GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Industrial Promotion – M/s Intelligent SEZ Development Limited proposes to establish Sector Specific Special Economic Zone (SEZ) for Footwear manufacturing at lnagaluru Village, Srikalahasthi Mandal, Chittoor District and Pulivendula, YSR Kadapa District– Extending Special Package of incentives under Mega Project Category - Orders- Issued.

INDUSTRIES AND COMMERCE (P&I) DEPARTMENT

G.O.MS.No. 76 Dated: 10-11-2020.
Read the following.

1. From M/s Intelligent SEZ Development Limited, dated 16.10.219 and
2. Minutes of State Investment Promotion Committee meeting held on 31.08.2020
3. Minutes of State Investment Promotion Board meeting held on 03.11.2020.

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ORDER:

In the reference 1st read above, M/s Intelligent SEZ Development Limited proposes to establish sector Specific Special Economic Zone (SEZ) for Footwear manufacturing at Inagaluru Village, Srikalahasthi Mandal, Chittoor District with an investment of Rs.350 Crore over a period of 5 years in 1st phase from the date of getting SEZ approval and additional Rs.350 Crore in 2nd phase over a period of 5 years with a potential to create direct employment to 10,000 people over a period of 10 years. In addition to this, the Company proposes to establish a component manufacturing facility at Pulivendula, YSR Kadapa District with an investment of Rs.70.00 Crore with a potential to create employment to 2000 people directly and requested for providing special package of incentives.

2. Accordingly, the proposal was placed before the State Investment Promotion Board meeting held on 03.11.2020 with the recommendations of the State Investment Promotion Committee.

3. After detailed discussions, the Board has recommended to extend special package of incentives to M/s Intelligent SEZ Development Limited.

4. Government after careful consideration of the recommendations of the State Investment Promotion Board hereby extend the following to M/s Intelligent SEZ Development Limited.

i. APIIC to allocate 298 acres of land on lease cum buy out model at a concessional upfront land cost of Rs.6.5 Lakhs / acre at Inagaluru Village, Srikalahasthi Mandal, Chittoor District.
ii. The land will be transferred from lease hold to free hold basis to the Company, after 10 years of successful operations, in proportion to the investment and employment targets achieved.
iii. After 10 years, any unutilized /under-utilized land will be taken back by the government
iv. Power cost reimbursement @ Rs.1.00 per unit for a period of 5 years,post achieving a minimum of 2000 direct employment

(P.T.O)

v. The above incentives are subject to providing 10,000 direct employment within 5 years from the date of commencement of commercial Production instead of 10 years as proposed by the Company.
vi. Labour Department to notify minimum wages for leather and footwear category separately.
vii. The board decided to extend the same package of incentives for the proposed component manufacturing facility of M/s Intelligent SEZ Development Limited at Pulivendula, YSR Kadapa District with an investment of Rs.70.00 Crore and direct employment of 2000. The package includes:

    a. To allot land at Pulivendula at upfront land cost of Rs.6.5 Lakhs / acre
    b. The land will be transferred from lease hold to free hold basis to the Company, after 10 years of successful operations, in proportion to the investment and employment targets achieved.
    c. Power cost reimbursement @ Rs.1.00 per unit for a period of 5 years, post achieving a minimum of 2000 direct employment
    d. The above incentives are subject to achieving a minimum of 2000 direct employment.

viii. All other incentives as per IDP 2020-23.

5. The Director of Industries, Andhra Pradesh, Vijayawada and The Vice Chairman and Managing Director, APIIC, Mangalagiri shall take necessary action accordingly and intimate the status of the progress of work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

R.KARIKAL VALAVEN
SPECIAL CHIEF SECRETARY TO GOVERNMENT & CIP

To
The Director of Industries, Andhra Pradesh, Vijayawada.
The Vice Chairman and Managing Director, APIIC., Mangalagiri.
M/s Intelligent SEZ Development Limited, Chittoor and YSR Kadapa
The PR& RD (PR) Department.
The MA& UD Department.
The H.M.& F.W. Department.
The Collector& District Magistrate, Chittoor District.
The Collector & District Magistrate, YSR Kadapa District
Sf/Sc.

//FORWARDED:: BY ORDER//

SECTION OFFICER